

CURRICULUM VITAE
(last updated October 2011)

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Date of Birth: August 17, 1956

Place of Birth: Paris, France

Education:

1976-80 Ecole Normale Supérieure de Cachan, Mathematics Section

1981 Diplôme d'Etudes Approfondies d'Economie Mathématique, Université de Paris I

1983 Doctorat de 3^{ème} cycle d'Economie Mathématique, Université de Paris I-Panthéon-Sorbonne

1987 Ph.D. Harvard University (Economics)

Professional Experience:

1986-87 Sloan Foundation Dissertation Fellowship

1987-89 Assistant Professor, Massachusetts Institute of Technology

1989- Chargé de Recherches au Centre National de la Recherche Scientifique

1990-1991 Deputy Chief Economist, EBRD (London)

1992-1996 Official Fellow, Nuffield College (Oxford)

1992-2000 Research Co-ordinator, EBRD (London)

1996-2002 Professor of Economics, University College London (UCL)

2000-2002 Professor of Economics, Harvard University

2002- Robert C. Waggoner Professor of Economics, Harvard University

2009- Invited Professor, Institute of International Economic Studies, Stockholm University

Other Professional Positions or Appointments:

1991-1997 Associate Editor, *Review of Economic Studies*
1992- Managing Editor, *The Economics of Transition*
1994- Fellow of the *Econometric Society*
1992-1995 Associate Editor, *Econometrica*
1995-2000 Council, *European Economic Association*
1998-2006 CEPR Program Director in Industrial Organization
2008- Editor, *Review of Economics and Statistics*
2009- Fellow of the *American Academy of Arts and Sciences*

Awards and Honors:

1995 Medaille de Bronze du CNRS
2001 Prix de la Revue Francaise d'Economie
2001 Yrjo Jahnsson Award of the European Economic Association
2005 Honorary Doctorate, Stockholm School of Economics
2006 Medaille d'Argent du CNRS
2006 Schumpeter Prize of the International Schumpeter Society
2009 John Von Neumann Award

Professional Societies and Memberships:

1991- Fellow of CEPR and of the European Financial Network
1998- Programme Director of CEPR in Industrial Organization
1991- Member of the Executive and Supervisory Committee of CERGE (Prague)
1993- Fellow, Econometric Society
2009- Fellow, American Academy of Arts and Sciences

Lectures:

- August 1995 Invited Lecture at the World Congress of the Econometric Society, Tokyo
- Dec 1997 Raffaele Mattioli Memorial Lectures, Milan
- June 1999 Walras-Bowley Lecture, Madison
- Spring 2000 Michael Bruno Lecture, Jerusalem
- Spring 2001 Clarendon Lectures, Oxford
- Fall 2001 Zeuthen Lectures, Copenhagen
- Spring 2003 Kuznets Lectures, Yale University
- August 2005 Schumpeter Lecture, EEA Congress, Amsterdam
- April 2006 Douglas North Lecture, Washington University in St Louis
- Spring 2007 Gorman Lectures, University College London
- Fall 2007 Munich Lectures, University of Munich
- Fall 2007 Cairolì Lectures, University Di Tella, Buenos Aires
- January 2009 Lionel Robbins Lectures, London School of Economics
- May 2009 Schumpeter Lectures, Graz, Austria

Ongoing Research:

Innovation, Skill Composition and Outsourcing, with Pol Antras and Diego Comin

Education and Military Rivalry, with Torsten Persson and Dorothee Rouzet

Bibliography:**Published Papers:**

Aghion P (1985) On the Generic Inefficiency of Differentiable Market Games, *Journal of Economic Theory*.

Aghion P and Bolton P (1987) Contracts as a Barrier to Entry, *American Economic Review* 77(3): 388-401, reprinted in *Industrial Economics*, Oliver Williamson, ed., Edward Elgar Publishing Limited (1990).

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Aghion P and Hermalin B (1990) Legal Restrictions on Private Contracts can Enhance Efficiency, *Journal of Law, Economics and Organisations*.

Aghion P and Bolton P (1990) Government Domestic Debt and the Risk of Default: A Political-Economic Model of the Strategic Role of Debt, published in "*Capital Markets and Debt Management*", R. Dornbusch and M. Draghi, eds., Cambridge, MA: MIT Press.

Aghion P and Howitt P (1991) Unemployment: A Symptom of Stagnation or a Side-Effect of Growth?, *European Economic Review* 35: 535-541.

Aghion P, Bolton P, Harris C and Jullien B (1991) Optimal Learning by Experimentation, *Review of Economic Studies* 58(4): 621-654.

Aghion P and Bolton P (1992) An Incomplete Contracts Approach to Financial Contracting, *Review of Economic Studies* 59(3): 473-494.

Aghion P and Howitt P (1992) A Model of Growth through Creative Destruction, *Econometrica* 60(2): 323-351.

Aghion P, Hart O and Moore J (1992) The Economics of Bankruptcy Reform, *Journal of Law, Economics and Organisation*, and forthcoming in the NBER volume on *Transition in Eastern Europe*.

Aghion P and Bolton P (1992) Distribution and Growth in Models of Imperfect Capital Markets, *European Economic Review, Papers and Proceedings of the 6th Annual Congress of the European Economic Association* 36(2/3): 603-611.

Aghion P and Burgess R (1992) Financing and Development in Eastern Europe and the Former Soviet Union, *Financial Institutions in Europe*, CEPR and Cambridge.

Aghion P (1993) Economic Reform in Eastern Europe: Can Theory Help?, *European Economic Review*.

Aghion P, Espinoza M and Jullien B (1993) Dynamic Duopoly with Learning Through Price-Experimentation, *Economic Theory*.

Aghion P, Dewatripont M and Rey P (1994) Renegotiation Design With Unverifiable Information, lead article in *Econometrica* 62(2): 257-282.

Aghion P and Howitt P (1994) Growth and Unemployment, *Review of Economic Studies* 61(3): 477-494.

- Aghion P and Tirole J (1994) On the Management of Innovation, *Quarterly Journal of Economics*.
- Aghion P and Blanchard O (1994) On the Speed of Transition in Central Europe, *NBER Macro Annuals*.
- Aghion P, Blanchard O and Burgess R (1994) The Behaviour of State Firms in Eastern Europe, Pre-Privatisation, *European Economic Review* (ISOM issue).
- Aghion P and St Paul G (1994) Uncovering Some Casual Relationships between Productivity Growth and the Structure of Economic Fluctuations, *NBER and Labour*.
- Aghion P and Tirole J (1994) Opening the Black Box of Innovation, *European Economic Review*.
- Aghion P and Tirole J (1995) Some Implications of Growth for Ownership Structure and Organisational Forms, *European Economic Review*.
- Aghion P and Howitt P (1995) Technical Progress in the Theory of Economic Growth, in *Economics in a Changing World: Proceedings of the 10th World Congress of the International Economic Association*, vol 5, Jean-Paul Fitoussi, ed., London: Macmillan, pp 101-122.
- Aghion P and Howitt P (1996) Research and Development in the Growth Process, *Journal of Economic Growth* 1: 49-73.
- Aghion P and Howitt P (1996) The Observational Implications of Schumpeterian Growth Theory, *Empirical Economics* 21: 13-25.
- Aghion P and Blanchard O (1996) On Insider Privatisation, *European Economic Review*.
- Aghion P, Harris C and Vickers J (1997) Competition and Growth with Step-by-Step Innovation; An Example, *European Economic Review* 41: 771-782.
- Aghion P, Dewatripont M and Rey P (1997) Corporate Governance, Competition Policy and Industrial Policy, *European Economic Review* 41(3-5): 797-805.
- Aghion P and Tirole J (1997) Real and Formal Authority in Organizations, lead article in the *Journal of Political Economy*.
- Aghion P and Bolton P (1997) A Theory of Trickle-Down Growth and Development, lead article in the *Review of Economic Studies* 64(2): 151-172.
- Aghion P and Howitt P (1997) A Schumpeterian Perspective on Growth and Competition, in *Advances in Economics and Econometrics*, invited lecture to the 7th World Congress of the Econometrics Society, D. Kreps ed.
- Aghion P, Blanchard O and Carlin W (1997) The Economics of Enterprise Restructuring in Central and Eastern Europe, in *Property Relations, Incentives and Welfare*, J. Roemer ed., McMillan Press and St. Martin's Press.

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Aghion P and Roulet A (2011) *Repenser l'Etat*, Seuil.

Papers Under Revision

Aghion P and Piketty T (1994) Social Mobility and Corporate Development, revised for the *Journal of Political Economy*.

Aghion P, Bolton P and Fries S (1998) Financial Restructuring in Transition Economies, EBRD Working Paper #32 and currently revised for the *Journal of Finance*.

Aghion P, Hemous D and Kharroubi E (2009) Credit Constraints, Cyclical Fiscal Policy and Industry Growth, currently revised for the *Journal of Monetary Economics*.

Aghion P, Fudenberg D, Holden R, Kunimoto T, and Tercieux O (2011) Subgame Perfect Implementation Under Value Perturbation, currently revised for the *Quarterly Journal of Economics*.

Aghion P, Van Reenen J, and Zingales L (2011) Innovation and Institutional Ownership, currently revised for the *American Economic Review*.

Working Papers

Aghion P, Dewatripont M and Rey P (2001) Agency Costs, Firm Behaviour, and the Nature of Competition.

Aghion P, Boustan L, Hoxby C and Vandebussche J (2005) Exploiting States' Mistakes to Identify the Causal Impact of Higher Education on Growth.

Murray F, Aghion P, Dewatripont M, Kolev J, and Stern S (2011) Of Mice and Academics: Examining the Effect of Openness on Innovation, mimeo Harvard.

Aghion P, Fehr E, Holden R, and T. Wilkening (2011) Subgame Perfect Implementation with Imperfect information: Evidence from a Laboratory Experiment.

Aghion P, Dechezlepretre A, Hemous D, Martin R, and Van Reenen J (2011) Path Dependence in Clean versus Dirty Innovation: Evidence from the Automotive Industry, mimeo Harvard.

Aghion P, Dewatripont M, Du L, Harrison A, and Legros P (2011) Industrial Policy and Competition, mimeo Harvard.

Aghion P, Akcigit U, Cage J, and Kerr W (2011) Taxation, Corruption and Growth, mimeo Harvard.

Aghion P, Farhi E, and Kharroubi E (2011) Monetary Policy, Liquidity and Growth, mimeo Harvard.