### **Current Position**

Full Professor of Economics, University of Munich

#### **Previous Positions**

Associate Professor of Economics, Humboldt University Berlin Assistant Professor, Institute for Advanced Studies, Vienna

# **Visiting Positions**

Visiting Professor, Stern School of Business, New York University (September 2006 - April 2007)

Visiting Scholar, International Monetary Fund, Research Department (August 2000, February 2002)

Visiting Scholar, National Bureau of Economic Research (NBER) (September 2001-April 2002)

Visiting Professor, Economics Department, Harvard University (September 2001-April 2002)

Visiting Scholar, Department of Economics, Stanford University (June-September 1995)

Visiting Scholar, Department of Economics, Harvard University (1992-1993), Erwin Schrödinger Grant by the Austrian Science Foundation

Jean Monnet Fellow, European University Institute, Florence (1987-88)

### **Research Networks**

Member, Sonderforschungsbereich "Governance and the Efficiency of Economic Systems", Grant, German Science Foundation (since 2004)

Coordinator, US-European Research Network on "Globalization and the Organization of Firms and Markets", NBER-CEPR- Network, Grant, Volkswagenstiftung (2003-2006)

Member, NBER International Trade and Organization Program, National Bureau of Economic Research, Cambridge (since 2001)

Member, RTN European Research Network on "Trade, Industrialization, and Development", European Commission, Research Traning Networks, Social and Economic Sciences (2002-2005).

#### **Research Grants**

Research Grant on "Multinational Banks and Financial Development in Emerging Market Economies" by the German Science Foundation (2004-2006)

Research Grant on "German Investment in Eastern Europe" by the German Science Foundation (2001-2003)

Research Grant on "Globalization and the New Enterprise" by the German Volkswagen Foundation (2000-2003)

Research Grant on "Austrian Investment in Eastern Europe" by the Jubiläums Foundation of the Austrian National Bank (1998-2001)

Research Grant on "Foreign Direct Investment" by the German Science Foundation (1997-2000)

Research Grant on "Human Capital and Macroeconomic Growth" by the Jubiläums Foundation of the Austrian National Bank (1995-1997)

Research Grant on "Countertrade and New Forms of International Trade" by the Jubiläums Foundation of the Austrian National Bank (1992-1994)

### **Other Professional Activities**

Associate Editor, Journal of the European Economic Association

Member, Scientific Advisory Board, Centre de Recerca en Economia Internacional (CREI), University Pompeu Fabra (UPF), Barcelona (since 2006)

Chair, Scientific Council, Minerva Center for International Macroeconomics and Economic Growth, Director: Oded Galor, Hebrew University, Jerusalem

Member, Advisory Board, The Vienna Institute for International Economic Studies (WIIW) (since 2000)

Member, Advisory Board "European Economics", Economics Research Network Journals, ERN (Social Science Research Network, SSRN)

Vicechair, Panel of Experts, Human Potential Programme, Research Training Networks (RTN), European Commission, Economic and Social Sciences 1999

Member, Panel of Experts, Training and Mobility of Researchers (TMR) Networks, European Commission, Economic and Social Sciences 1997-1998

Member, Programme Committee, Annual Congresses of the European Economic Association, 2005, 2004, 2002, 1998, 1994, 1992

Member, Programme Committee, Econometric Society European Meetings, 2003, 1999, 1998

Member, Programme Committee, Annual Congress of the German Economic Association, 2006, 2003, 2001, 1999

Elected Member, Executive Committee, German Economic Association, 1999 - 2002

Team Leader on Trade and Investment, Russian European Centre for Economic Policy

(RECEP), Moscow, 1998-2000

Consultant to the European Bank for Reconstruction and Development, (EBRD), 1997

Consultant to The World Bank, 1991-92

Consultant to the European Commission, Brussels, since 2005

Research Associate, Science Center Berlin

Research Fellow, CESifo

Research Fellow, Centre of Economic Policy Research (CEPR)

Research Fellow, The William Davidson Institute, University of Michigan

## **Selected Publications**

#### **Articles in Journals**

"A New International Division of Labor in Europe: Outsourcing and Offshoring to Eastern Europe" *Journal of the European Economic Association*, Papers and Proceedings, 2006, forthcoming [Download]

"Disorganization and Financial Collapse" (with M. Schnitzer) *European Economic Review*, 2005 [ <u>Download</u> ]

"The Vanishing Barter Economy: A Test of the Virtual Economy Argument? A Reply." forthcoming, *Economics of Transition* [ <u>Download</u> ]

"Globalization and the 'New Enterprise'" (with T. Verdier) *Journal of the European Economic Association*, 2003 1(2-3), pp. 337-44 [Download]

"Creating Creditworthiness through Reciprocal Exchange" (with M. Schnitzer) *Review of International Economics*, 2003 11(1), pp. 159-74 [Info]

"The Economic Institution of International Barter" (with M. Schnitzer) *Economic Journal*, 2002 112(479), pp. 293-316 [ <u>Download</u> ]

"Trust vs. Illusion: What is Driving Demonetization in Russia?", *Economics of Transition*, 2002 10(1), pp.173-200 [ Download ]

"Monetary Policy does not work in Russia's Barter Economy - German Banking as a Solution?", *Economic System*, 2000 24(1), pp.87-90 [ Download ]

"Economic Incentives and International Trade" (with M. Schnitzer) *European Economic Review, 1998 42(3-5)*, pp. 705-16 [Download]

"Tying Trade Flows: A Theory of Countertrade with Evidence" (with M. Schnitzer) *American Economic Review*, 1995 85(5), pp.1047-64 [ Info ]

"Countertrade aus kontrakttheoretischer Sicht: Theorie und Evidenz" (with M. Schnitzer) ifo

Studien, 41(1), pp. 119-34 <!--[ Download ]-->

- "Risk-Sharing in International Trade", (with E. Amann) *Journal of Industrial Economics*, 1994 42(1), pp. 63-77 [Info]
- "Countertrade Transactions: Theory and Evidence" (with R. Caves) *Economic Journal*, 1992 102(414), pp. 1171-83 <!--[ <u>Download</u> ]-->
- "Is the Export-led Growth Hypothesis Valid for Industrialized Countries", *Review of Economics and Statistics 1992 Vol. 74 (4)*, pp. 678-88 [Info]
- "Tying in International Trade", World Economy 1990 13(3), pp. 445-62 <!--[Download]-->
- "On Exports and Productivity: A Causal Analysis." (with R. Kunst) *Review of Economics and Statistics 1989 71(4)*, pp. 699-703 <!--[ Download ]-->

## **Publications in Books**

- "Law in Transition and Development: The Case of Russia" in: R. Vollmer (ed.), Economic Incentives and Behavior. Festschrift 10 Jahre Wirtschaftswissenschaftliche Fakultät, Universität Leipzig, Springer Verlag, Berlin 2004, in Erscheinen
- "Ownership, Capital or Outsourcing: What drives German Investment to Eastern Europe?" (with A. Lorentowicz and A. Raubold) in: Hermann, Heinz, Lipsey, Robert (eds): Foreign Direct Investment in the Real and Financial Sector in Industrial Countries, Springer Verlag, Berlin 2003 [Download]
- "Barter in Transition Economies: Competing Explanations Confront Ukranian Data" (with B. Grochowskij and D. Kaufmann) in: Seabright, Paul (ed.), The Vanishing Rouble: Barter and Currency Substitution in Post-Socialist Societies, Cambridge University Press, Cambridge 2000 [Download]
- "Vertragstheoretische Probleme in den Transformationsländern" in: Ökonomische Analyse von Vorträgen, Wirtschaftswissenschaftliches Seminar Ottobeuren Nr. 29, Eds. Franz, W., Hesse, H.,J., Stadler, M., Verlag Mohr & Siebeck, Tübingen 2000

# **Working Papers**

- "Competing in Organizations: Firm Heterogeneity and International Trade" (with Th. Verdier) *University of Munich, Mimeo, May 2007* [ Download ]
- "Power in the Multinational Corporation in Industry Equilibrium" (with Th. Verdier) *University of Munich, Mimeo, May 2007* [ Download ]
- "Corporate Hierarchies and the Size of Nations: Theory and Evidence" (with Th. Verdier) *University of Munich, November 2006* [ <u>Download</u> ]
- "When is FDI a Capital Flow?" (with M. Schnitzer) *University of Munich, Mimeo, June 2006* [Download]
- "The Declining Prospects for Human Capital in Germany: A Result of the New International

Division of Labor?" (with A. Raubold) Mimeo, September 2006

- "Is Human Capital Losing from Outsourcing? Evidence for Austria and Poland" (with A. Lorentowicz and A. Raubold) *University of Munich, Mimeo, October 2005* [Download]
- "A Nation of Poets and Thinkers: Less so with Eastern Enlargement? Austria and Germany" Centre for Economic Policy Research, CEPR Discussion Paper No. 4358, April 2004 [ Download]
- "Globalization and the Empowerment of Talent" (with Th. Verdier) *Centre for Economic Policy Research, CEPR Discussion Paper No. 4129, London 2003* [Download]
- "Financial Crisis, Economic Recovery, and Banking Development in Russia, Ukraine, and Other FSU Countries" (with H. Huang and Ch. Xu) *International Monetary Fund Working Paper 04, June 2004* [Download]
- "Power Inside the Firm and the Market: A General Equilibrium Approach" (with Th. Verdier) Centre for Economic Policy Research Discussion Paper No. 3526, London 2002 [Download]
- "Human Capital and Macroeconomic Growth: Austria and Germany 1960-1997", *Centre for Economic Policy Research Discussion Paper No. 1551, London 1997* [Download]<!--[Download]-->