

**BRUEGEL**

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## Annual Disclosure of Outside Interests

Scholar: Nicolas Veron

Period covered: January-November 2012

- Employment: during all 2012, half-time with Bruegel and half-time with the Peterson Institute for International Economics in Washington DC.

### Academic Commitments

- No permanent commitment
- Sessions with students at Sogang University, Seoul (October 2012, small honorarium) and at the US Military Academy, West Point (November 2012, unpaid).

### Political Commitments

- French citizen. No political commitment.

### National Commitments

- Member of the Advisory Council of the French Accounting Standards Authority (unpaid).

### Business / Commercial Commitments

- Investment in Newfund, a Paris-based equity fund<sup>1</sup>.

### Other Commitments

- Member of the Business and Economic Advisory Council of the Atlantic Council of the United States (Washington DC, unpaid)
- Member of the CFA Institute's Corporate Disclosure Policy Committee (unpaid)
- Member of the Accounting and Auditing Practices Committee of the International Corporate Governance Network (unpaid)
- Honorariums received from the World Bank (contribution to the 2012 Global Financial Development Report, and participation in a June seminar in Beijing), the ADB Institute (presentation in Tokyo, October), the Institute for Global Economics (presentation in Seoul, October), the Korea Institute of Finance (presentation in Seoul, October), the European Journalism Centre (presentation in Brussels, November), and various media (Nikkei, NRC Handelsblad, CBC Radio Canada, CCTV) for op-eds and interviews; cumulative total under one month's salary equivalent.

Date: December 7, 2012

Signed:

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<sup>1</sup> Newfund (<http://newfund.fr/en>) was started in 2008 by my brother, François Véron, and invests mainly in unlisted equity of high-growth services companies in France. I am an investor in FCPR Newfund 1, a minority investor and chairman of the family holding company that is Newfund 1's sponsoring investor, and a member of Newfund 1's compliance committee.