PRESS RELEASE



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For immediate release

Jean Pisani-Ferry leaves Bruegel; Guntram Wolff appointed Acting Director

Bruegel's first Director, Jean Pisani-Ferry, has been appointed Director of the French Prime Minister's Economic Policy Planning Staff in Paris. He thus leaves Bruegel a few months in anticipation of his term limit in January 2014. Bruegel's Board is engaged in the process of selecting a new Director. Pending completion of this process, Deputy Director Guntram Wolff has been appointed Acting Director.

Jean Pisani-Ferry was appointed Bruegel's first Director on 17 January 2005. Bruegel's statute limits the tenure of the Director to a maximum of three successive terms of three years each. In anticipation of the expiry of his third term in January 2014, the Board initiated at the end of 2012 the search for a new Director.

Jean Pisani-Ferry was appointed today the <u>head of the French Prime Minister's Economic Policy Planning Staff</u> (Commissariat général à la stratégie et à la prospective) in Paris.

Since its launch in 2005 under Jean's leadership, Bruegel has proved instrumental in fostering quality economic policy debate in Europe and is acknowledged in Europe and beyond for its contributions to policy making. Bruegel has been recognized as the number one think tank for international economics by the University of Pennsylvania Think Tank ranking. It has also won the Prospect magazine prize as Global and European think tank of the year 2012.

Jean Pisani-Ferry said: "trust is what made Bruegel possible, and what made Bruegel thrive. I express my deep gratitude to all of Bruegel's members, Bruegel's Board and staff for the trust given during the last 8 years."

Chairman Jean-Claude Trichet said: "all the Bruegel community holds Jean in high esteem. He is an exceptional personality and has built a lasting, sustainable institution with undoubted impact on European policymaking."

Bruegel's Chairman is actively engaged in the process of finalising the selection of a new Director. On 16 April 2013, the Board appointed Guntram Wolff, Bruegel's Deputy Director since July 2011, to Acting Director. The Board expressed full confidence in Guntram to lead Bruegel and its team during the transition period.

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