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Annual Disclosure of Outside Interests

Name: Guonan Ma

Period covered: January 2015 to December 2015.

Note: this disclosure form established following the adoption by Bruegel of its public Statement on Research Integrity, on 3 May 2006. The nature of each commitment shall be clearly described, as well as its financial impact, if any. In compliance with the provisions of the Statement, the content of this disclosure form will be kept confidential.

Academic Commitments

- Honorary member of the Editorial Board of China and World Economy Journal.
- · Adjunct Professor of City University of Hong Kong.

Political Commitments

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National Commitments

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Business / Commercial Commitments

Senior Advisor at About Capital Asset Management.

Other Commitments (e.g. participation in other think tanks or international committees)

- Senior Fellow at Fung Global Institute, based in Hong Kong.
- Senior Visiting Fellow at the Reserve Bank of Australia.

Date: 5 February 2016

Signed