

BRUEGEL

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**Declaration of Interests**

Scholar: Nicolas Véron

Covers: 2014, 2015 and early 2016

- Employed on half-time basis by the Peterson Institute for International Economics (Washington DC), and half-time by Bruegel. This has been the case since May 2011.
- French citizenship. No partisan affiliation.
- Married to an employee of the World Bank in Washington DC.
- Brother of a private equity fund manager in Paris (see below).
- No permanent academic commitment. Occasional presentations to students in various universities.

Ongoing commitments with commercial organizations

- Significant personal financial investment since 2008 in Newfund, a French equity fund created by François Véron, which invests in small high-growth-potential companies. Involvement in Newfund's governance entails very limited workload. No conflict identified with policy research.
- Since July 2013, independent board member of the global derivatives arm of the Deposit Trust and Clearing Corporation (DTCC), a financial infrastructure company that is run on a non-profit basis. This position entails a sizeable workload and significant remuneration.

Other (unpaid affiliations unless otherwise indicated)

- Since late 2014, employed as a consultant by the International Monetary Fund's Independent Evaluation Office (IEO) in the context of their ongoing evaluation of the IMF's role in the euro area crisis. This relationship entails a sizeable workload and significant remuneration.
- Since January 2014, member of the Scientific Advisory Board of AMF, France's securities regulator.
- In 2014, member of the European Commission's expert group on the revision of the 2002 Regulation on International Accounting Standards.
- Honorariums received from IESE Business School (Barcelona/Madrid) for a paper presented in London in 2014, from the World Bank for a presentation in Washington in October 2015, and from the European Central Bank for a presentation in November 2015; smaller honorariums received for articles and presentations from ESRI and RIETI in Japan, and from Al Jazeera Television for a television interview. The aggregate sum of all these over 2014 and 2015 is less than a month's gross salary from Bruegel and PIIE.
- Membership of the CFA Institute's Corporate Disclosure Policy Council and the Atlantic Council's Business and Economic Advisory Group.
- Advisory Board membership in Paris-based think tanks Droit & Croissance, En Temps Réel, and Fondation Croissance Responsable.
- Editorial Board membership in *Commentaire*, *Risques*, *Journal of Financial Regulation*, *European Economy*.

Date: 16 February 2016

Signed: