

**BRUEGEL**

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## Declaration of Interests

Scholar: Nicolas Véron

Last updated: 19 February 2014; covers 2012, 2013 and 2014 to date

- Scholar is employed on half-time basis by the Peterson Institute for International Economics (Washington DC), and half-time by Bruegel. This has been the case since May 2011.
- French citizenship. No partisan affiliation.
- Scholar's wife Indhira Santos works at the World Bank in Washington DC.
- Scholar's brother François Véron manages Newfund, an equity fund in Paris (see below).
- No permanent academic commitment. Occasional presentations to students in various universities, generally unpaid (any exceptions reported below).

### *Ongoing commitments with commercial organizations*

- Significant personal financial investment since 2008 in Newfund, a Paris-based fund that invests in high-growth-potential companies. No income or other revenue received from this investment during the period. Limited workload from involvement in Newfund's governance.
- Since July 2013, board member of the global derivatives arm of the Deposit Trust and Clearing Corporation (DTCC), a financial infrastructure company that is run on a non-profit basis. This position entails a sizeable workload and is significantly remunerated.

### *Other*

- Until December 2013, member of the Advisory Committee of ANC, France's accounting standards board (unpaid).
- Since January 2014, member of the Scientific Advisory Board of AMF, France's securities regulator (unpaid, travel expenses reimbursed).
- Editorial work for Elsevier Publishing in 2010-11 (moderate honorarium received in 2013); Consulting for the World Bank in 2012 and the International Monetary Fund in 2013 (both moderate remuneration).
- Small honorariums received for articles and presentations from the ADB Institute (Tokyo), Al Jazeera (Doha), Boao Review (Beijing), Caixin (Beijing), CBC Radio Canada (Toronto), CCTV (Beijing), the European Journalism Centre (Brussels), the Financial Times (London), Institute for Global Economics (Seoul), Korea Capital Markets Institute (Seoul), Korea Institute of Finance (Seoul), Nikkei (Tokyo), NRC Handelsblad (Amsterdam), and Sogang University (Seoul), and moderate honorarium from BCA Research (Montreal) for a presentation at a conference in New York.
- Membership of the CFA Institute's Corporate Disclosure Policy Council, the International Corporate Governance Network's Accounting and Auditing Practices Committee (until December 2013), and the Atlantic Council's Business and Economic Advisory Group (all unpaid).
- Advisory Board membership in Paris-based think tanks Droit & Croissance, En Temps Réel, and Fondation Croissance Responsable (all unpaid).
- Editorial Board membership in *Commentaire*, *Risques*, and (since October 2013) *Journal of Financial Regulation* (all unpaid).

*Terminology, in proportion of a month's average full-time gross salary: small = less than 5%; moderate = between 5% and 25%; material = between 25% and 100%; significant = more than 100%.*